

FROZEN CHICKEN from BRAZIL

PROCEDURE

2016-09- 05

Full submitting sets are the best guaranty for finalizing

- 1- Upon agreement on prices, Seller issues updated price list or soft offer;
- 2- Buyer issues:
 - His ICPO (with complete identification of the buying Company and its Bank)
 - A copy of his import license for frozen chicken
 - A copy of passport signatory
 - A RWA letter according our template
- 3- Seller issues FCO (if single LOI) or SPA draft (if complete ICPO);
- 4- Within 5 days, **Buyer confirms his acceptance by Letter** and returns FCO or SPA with:
 - Seal and sign,
 - Signed, sealed, and completed NCNDA,
 - Template/Model L/C for Seller/seller Bank acceptance (if SPA),

NOTA: if it is not possible to have these said documents, Buyer and his Bank must supply a Bank to Bank BCL via Swift 799;

- 5- Once SPA is signed and sealed by each side, Buyer receives his Invoice and opens his L/C according his previous L/C draft;
- 6- Once Buyer LC is registered/validated, production or loading can start for the next delivery (within 45 days if production);
- 7- Payment is released against Product Spec sheet and Shipping documents

IMPORTANT

- For Mainland China, the final SIF number can be known at Invoice issuing;
- The poultry production process can start only if Buyer's L/C is fully validated by Seller Bank;
- A plant visit can be planned after L/C opening, not before;
- For winning time a copy of Buyer's import license is the best first stage.

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